

Watertown City Council

April 26, 2022

Agenda Item:	2021 Audited Financial Statements
Request for Action:	Adopt Resolution #2022-34, Accepting 2021 Audited Financial Statements
Employee/Dept.:	Jake Foster, City Administrator

Background:

City staff and the auditing firm of Abdo have concluded the audit fieldwork and have prepared the City of Watertown's audited financial statements and results for the year ending December 31, 2021.

Representatives from Abdo presented the draft results at the April 12 work session of the City Council and no additional questions or comments have been received regarding the results.

A copy of the final version, if approved, will be made available on the City's website. In addition, a copy of the final report will be available for review by the public at City Hall.

Budget Impact:

N/A

Funding Source:

N/A

Recommendation:

Staff recommends that the City Council adopt Resolution #2022-34, accepting the 2021 audited financial statements.

Motion Type:

Simple majority vote of members present.

Requested Action/Motion:

"I move to adopt Resolution #2022-34, accepting the 2021 audited financial statements."

Attachments:

Resolution #2022-34

2021 Audit Presentation

2021 Audit Management Letter

2021 Audit & Financial Statements

**CITY OF WATERTOWN
RESOLUTION NO. 2021-34**

**RESOLUTION ACCEPTING AUDITED FINANCIAL STATEMENTS
AS OF DECEMBER 31ST, 2021**

WHEREAS, the City of Watertown (the “City”) contracts with a private auditing firm to perform an audit of its financial statements annually; and

NOW, THEREFORE, BE IT RESOLVED, that the City Council of the City of Watertown, Minnesota, hereby accepts the audited financial statements and report for the year ending December 31st, 2021 as presented by the City’s auditing firm, Abdo.

Adopted by the City Council of the City of Watertown this 26th day of April 2022.

Steve Washburn, Mayor

ATTEST: _____
Jake Foster, City Administrator